## Minnesota Lender Activity FY 2019 as of 8/31/2019

LENDERS	DOLLAR VALUE
Twin Cities-Metro Certified Develop*	\$55,735,000
Minnesota Business Finance Corp*	\$45,599,000
SPEDCO*	\$39,097,000
Live Oak Banking Company	\$38,987,000
Wells Fargo Bank, National Assn	\$30,261,700
21st Century Bank	\$25,975,400
U.S. Bank, National Association	\$24,825,600
Old National Bank	\$21,457,000
BankVista	\$20,281,100
Byline Bank	\$15,861,500
Falcon National Bank	\$15,239,900
Newtek Small Business Finance, Inc.	\$13,636,500
Sunrise Banks, National Association	\$12,336,500
Choice Financial Group	\$12,024,800
Bremer Bank, National Association	\$9,965,500
Southeastern Minnesota 504 Develop*	\$9,766,000
Platinum Bank	\$8,937,000
Central Minnesota Development*	\$8,934,000
Minnwest Bank	\$8,302,700
Frandsen Bank & Trust	\$7,429,500
Prairieland Economic Development*	\$7,421,000
Pioneer Bank	\$7,291,000
Highland Bank	\$6,661,000
Woodlands National Bank	\$6,583,000
Stearns Bank National Association	\$6,369,700

LENDERS	# OF LOANS
U.S. Bank, National Association	183
Wells Fargo Bank, National Association	125
Minnesota Business Finance Corp*	80
Twin Cities-Metro Certified Develop*	59
21st Century Bank	49
Old National Bank	47
BankVista	47
Sunrise Banks, National Association	46
Northeast Entrepreneur Fund, Inc.	44
Security Bank USA	42
SPEDCO*	39
Bremer Bank, National Association	37
Choice Financial Group	35
Falcon National Bank	27
Highland Bank	26
Stearns Bank National Association	25
Live Oak Banking Company	21
Frandsen Bank & Trust	21
First Home Bank	19
Associated Bank, National Association	19
Platinum Bank	16
Minnwest Bank	16
Prairieland Economic Development*	16
Independence Bank	16
Southeastern Minnesota 504 Develop*	15

## **Active Lenders**

- 51 lenders have one loan
- 30 lenders have two loans
- 19 lenders have three loans
- 13 lenders have four loans
- 58 lenders have five or more loans
- 171 lenders have loan guarantees

## **Active Microlenders**

The eight microlenders that service Minnesota made 174 loans year-to-date. The total dollars loaned is \$3,715,339.02 with an average loan size of \$21,352.52. The average interest rate is 7.27% and the average loan maturity is 64.13 months.

	1	
Loan Program	Number	Dollar
504		
Sec. 504 - Loan Guarantees -	236	\$169,538,000
Private Sector Financed		
504 REFINANCE PROGRAM	6	\$5,951,000
504 Total	242	\$175,489,000
7A		
Community Advantage	13	\$2,061,100
Initiative		
FA\$TRK (Small Loan	650	\$49,098,500
Express)		
Guaranty	641	\$369,381,200
Revolving Line of Credit	6	\$8,000,000
Exports - Sec. 7(a) (14)		
Small General Contractors -	1	\$1,000,000
Sec. 7(a) (9)		
Standard Asset Based	8	\$3,205,000
Contract Guaranty	1	\$1,500,000
International Trade - Sec,	1	\$3,500,000
7(a) (16)		
7A Total	1321	\$437,745,800
Grand Total	1563	\$613,234,800

<sup>\* 504</sup> companies (all others are 7(a) guaranteed loans)